

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 28, 1995

SUBJECT: **SB 1482 - HB 1319**

This bill, if enacted, will exempt persons permanently confined to wheelchairs or persons permanently confined to bed from the Hall Income Tax.

The fiscal impact from enactment of this bill is estimated to be a decrease in first year state and local government revenues by exempting certain persons confined to wheelchairs or permanently confined to bed from the Hall Income Tax. A reasonable estimate of the decrease cannot be determined, since the number of persons affected or the amount of taxes such persons pay is not known; however, such decrease is estimated to exceed \$100,000 to the state and \$100,000 to local governments. This estimate assumes at least two-tenths of one percent of the total estimated collections of the Hall Income Tax will be affected. The current estimate for the Hall Income Tax for fiscal year 1995-96 is \$111,400,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director